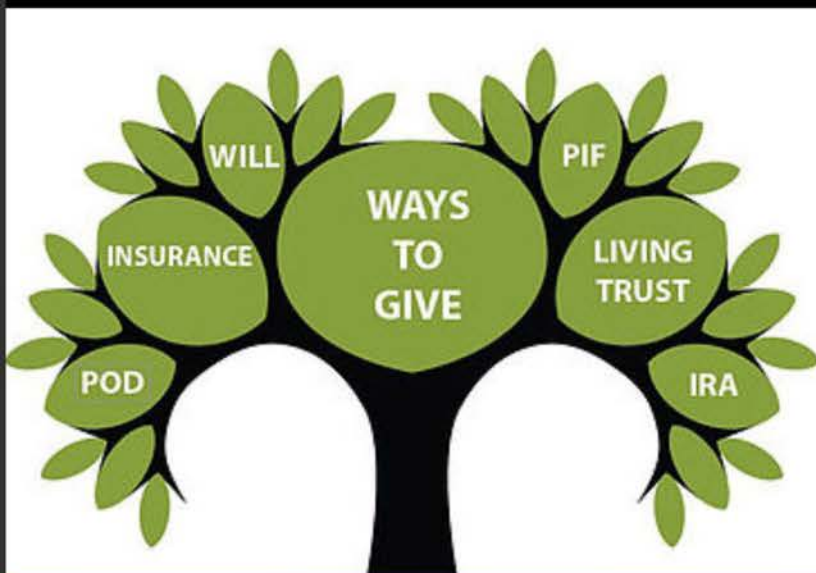
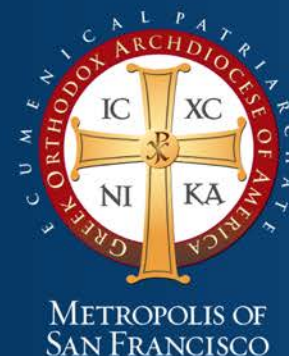




## 2021 STEWARDSHIP TOWN HALL SERIES



### Establishing a Planned Giving Program In Your Parish



**Monday, October 25, 2021 | 6:30 p.m. – 8:00 p.m. PDT**

# Planned Giving



## Stewardship Ministries

Department of Stewardship Outreach & Evangelism

[www.Stewardship.goarch.org](http://www.Stewardship.goarch.org) | [Stewardship@goarch.org](mailto:Stewardship@goarch.org)

Fr Jim Kordaris [FrJimK@goarch.org](mailto:FrJimK@goarch.org)

**Please...**  
**Remember the Church**  
**in your Will**











## Making it Easier to Say Good-bye: *Do You Have a Plan?*

*"For here we have no lasting city, but we seek that city which is to come."* The Letter to the Hebrews 12:13

Death is something that awaits all of us and our loved ones – yet we often wish to avoid thinking about it. As Orthodox Christians, we know that "Christ is risen from the dead" (1 Corinthians 15:20) and understand earthly death both as an

encounter with the  
believers, death is  
hope" (1 Thessalonians

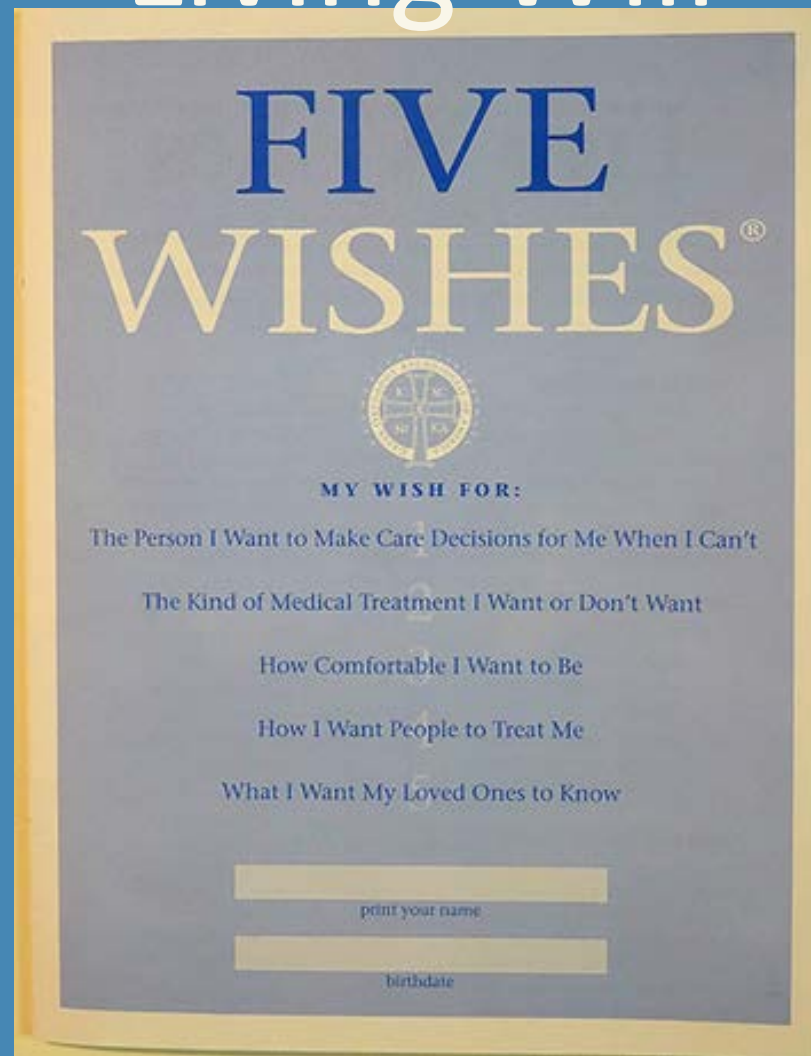
It is important to remember that we  
must be community people, living by  
Christian customs and traditions, and  
carried out and implemented.

As part of your preparation, please contact  
organizations and clergy to help you  
ourselves in the meantime, and  
support the various needs of the community.

**LIVING WILLS:** When doing your estate planning it is common to also include a "Living Will". This deals with how medical care will be provided if you can't give the instructions yourself. In your living will, you designate a "Health Care Agent" to be your representative and make the decisions you can't make yourself. For our Orthodox faithful, it is important that the Living Will reflect an Orthodox perspective. There are many prayers and observances that can give great comfort to the patient and family. These may be missed if the Living Will doesn't reflect an Orthodox perspective. The Stewardship Ministries of the Greek Orthodox Archdiocese has prepared an Orthodox Living Will that can be filled in and reviewed by your family, doctor and legal advisor. We urge you to contact your Priest for guidance.

**PREPARATION FOR THE FUNERAL:** Orthodox funerals are distinct from other Christian traditions. Thus, it helps to secure the services of a funeral home with experience in this regard. You probably know of an appropriate funeral home in your area, but if you don't, contact your priest for guidance. Your funeral director will guide you through the process of choosing a burial plot, headstone, clothing, obituary, pallbearers, florist and any photos that are needed. He or she should also be instructed to coordinate all arrangements with the priest and the funeral director can guide you through the process of obtaining a death certificate – of which at least 5-10 copies are needed for Social Security, Veteran, insurance and other purposes. Concerning the obituary, today many newspapers allow families to buy space for an obituary of their composition.

# Orthodox Christian Living Will



The image shows a 'Five Wishes' form, a document used for expressing one's wishes regarding medical care and end-of-life decisions. The form is titled 'FIVE WISHES' in large, bold letters. Below the title is a circular logo featuring a cross and the words 'ORTHODOX CHRISTIAN'. The form is divided into five numbered sections, each with a specific question. At the bottom, there are two blank lines for the user to print their name and birthdate.

**FIVE WISHES®**

**MY WISH FOR:**

1 The Person I Want to Make Care Decisions for Me When I Can't

2 The Kind of Medical Treatment I Want or Don't Want

3 How Comfortable I Want to Be

4 How I Want People to Treat Me

5 What I Want My Loved Ones to Know

print your name

birthdate

## CONFIDENTIAL PLANNED GIVING CONFIRMATION FORM

I am pleased to advise you of my current intentions to assist in the future life and ministries of the Orthodox Church.

*Please indicate name and location of parish and check all boxes that apply.*

\_\_\_\_\_ Greek Orthodox Church is / will be named as a beneficiary in my Will.

Greek Orthodox Church is / will be the beneficiary of a life insurance  
policy on my life.

☐ I have established / will establish charitable remainder trust which names  
Greek Orthodox Church as the final beneficiary.

☐ I am supporting St. \_\_\_\_\_ Greek Orthodox Church in a different manner as follows:

\_\_\_\_\_  
\_\_\_\_\_

☐ My gift is stated as \_\_\_\_\_ per cent of my estate.

Estimated Value of my Gift:

☐ Under \$10,000   ☐ \$10,000 - \$25,000   ☐ \$25,000 – 100,000   ☐ Over \$100,000

☐ I understand that my name may be publicly listed with other donors or as a member of the Eternal Light Society and I hereby give my permission to have my name so included.

☐ I prefer to remain anonymous and do not give permission to have my name publicly listed as a planned giving donor or a member of the Eternal Light Society.

☐ Please contact me for assistance in preparing the documents necessary to carry out my gift



# Planning Your Legacy: Terminology

Legacy planning can often seem more complicated than it is because of intimidating and sometimes misleading terminology. For example, an "estate" might conjure up images of mansions and wealth, so it may surprise you to know that an estate is simply a person's possessions - and we all have those!

Here are what a few of those intimidating terms mean in simple language:

- **Appreciated Property** *Any property that has increased in value since it was acquired. This could be real estate, securities, art, or any other item.*
- **Beneficiary** *Any person or entity (like a charity) who is to receive assets or profits from an estate, a trust, an insurance policy, or any instrument from which there is a distribution.*
- **Bequest** *A gift of personal property under the terms of a Will. A bequest can be of specific assets or the "residue" (what is left after specific gifts have been made) of an estate.*
- **Charitable Remainder Trust** *A type of irrevocable trust in which the donor places assets and after the death of the donor, the remaining assets go to a designated charity. The donor (and often the donor's spouse) typically receives regular income from the trust during their lifetime.*
- **Durable Power of Attorney.** *Through this document, you authorize someone to act as your Attorney-in-Fact to handle your financial matters. You may grant your Attorney-in-Fact very broad powers to give him or her the flexibility to handle whatever the future may hold or you may limit your Attorney-in-Fact's powers. If you want your Attorney-in-Fact to have the power to make gifts on your behalf, including to family members and your Church, you must specifically authorize it. Additionally, some states have specific requirements for certain powers, such as the transfer or mortgaging of real property, so you should consult with your attorney. This document can be either executory (i.e., takes effect as soon as you sign it) or springing (i.e., becomes effective only on the occurrence of a defined event, usually your mental incapacity as certified by two doctors). The document is durable in that it remains effective even if you lose mental capacity. As long as you are competent, you may revoke the Durable Power of Attorney. Signing a Durable Power of Attorney can avoid a Guardianship or Conservatorship proceeding in the event you become*

# PLANNING YOUR LEGACY:

## Frequently Asked Questions

*The following is a supplement to the Planned Giving Resources for planning your legacy. A complete packet of Planned Giving Resources has been made available to all parishes of the Greek Orthodox Archdiocese through Stewardship Ministries' Planning Your Legacy program - A program for Parishes to use in helping our Orthodox faithful plan their legacy and to remember their Church with planned giving.*

### **Q. Why is it important to have a Will, a Living Will and a Durable Power of Attorney?**

**A.** It's all about whether you want to make certain decisions or if you want the state to make those decisions for you. If you want to decide how your belongings will be distributed when you pass, how your assets will be managed while you are alive, but unable to manage them yourself, and the kind of health care you will receive if you cannot give the directions because you are too sick, then you will want these documents. Without them, state laws will usually govern who gets your belongings and what kind of care you get or who will make those decisions. Often, the Court will impose a Guardianship or Conservatorship on you if you have not signed a Durable Power of Attorney or a Living Will and become unable to manage your finances or make your own health care decisions. We recommend, and most people prefer, to make these decisions themselves. To do that, you need a Will, a Durable Power of Attorney for financial matters, and a Living Will for healthcare decisions.

### **Q. What are some of the differences between a "Will," a "Durable Power of Attorney," and a "Living Will"?**

**A.** Your "Will" deals with how your individually owned assets will be distributed after your death. Assets that are owned jointly with right of survivorship or which have a valid beneficiary designation will pass by law. With a Will, you decide who gets what from your estate (all the assets you own in your individual name when you pass.) Without a Will, state laws govern who gets what.

Your "Durable Power of Attorney" for financial matters nominates an Attorney-in-Fact to handle your money and to manage your assets. Your Attorney-in-Fact will pay your bills and manage your accounts on your

# Simple Ways to Make a Planned Gift

Here are a few simple ways to make a planned gift to your Church. These gifts don't require you to amend or create a Will and don't usually take much time to do. If you are not sure how much to give because you are not sure how much you will need, these methods donate amounts that are left after you are gone.

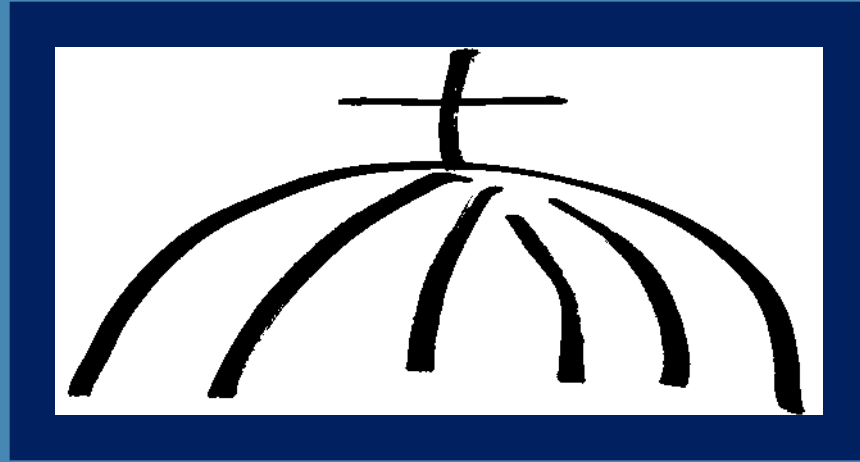
- Designate your Church as the beneficiary of your retirement account (e.g., IRA or 401(k) plan). (Your plan administrator can provide you with the appropriate beneficiary designation form.)
  - You may leave the entire account or a percentage of the proceeds to the Church.
  - You may name the Church as the primary beneficiary or as the contingent beneficiary.
- Designate your Church as the beneficiary of a life insurance policy you don't need. (Your life insurance agent can provide you with the appropriate beneficiary designation form.)
  - You may leave the entire policy or a percentage of the proceeds to the Church.
  - You may name the Church as the primary beneficiary or as the contingent beneficiary.
- Add a Payable on Death ("POD") or Transfer on Death ("TOD") designation to a bank or securities account so that the account assets are distributed to the Church on your death.
- Establish a pattern of giving to your Church and authorize your Attorney-in-Fact to continue that pattern on your behalf in the event that you become incompetent. If your parish participates in FaithDirect, you may establish your pattern of giving online and it will automatically deduct donations in the amount you designate from the account you direct.
- Direct family members to request that memorial donations be made to your Church on your death.

# PARISH ACTION PLAN

A lit candle with a flame, symbolizing initiation or planning.

INITIATING  
A PLANNED GIVING PROGRAM





## Build a Parish Planned Giving Team

- Clergy involvement and support is a must
- Consider planned giving as part of the Stewardship committee
- Select from current & past parish council members & Stewardship committee members and those who have made planned gifts.
- Identify expert volunteers to answer technical questions or to help complete forms.

# Making the Case for Planned Giving

Why?

*“Through a charitable gift, you can have a significant positive effect on the ministries of the Church and the people whose lives are changed by them. The impact of your gift will be felt for years and generations to come. A charitable gift may also give you substantial current tax benefits as well as estate tax benefits.”*

# **DIRECT PARISHIONERS TO EXPERIENCED PROFESSIONALS:**

Bequests,  
Matching Gifts,  
Gifts of Cash,  
Gifts of Securities,  
Gift of Life Insurance,  
Real Estate,  
Qualified Retirement Plans,  
Charitable Gift Annuities,  
Deferred Gift Annuities,  
Charitable Lead Trust,  
Charitable Remainder Trust.

“Remember the church  
in your will or estate plan.”

“Do you have a Living Will?  
Contact the Church office”



# Personal Contact:

- ✓ Mail is only the beginning!
- ✓ Personal Contact
- ✓ Seminars
- ✓ Visitations
- ✓ Peer Groups
- ✓ Prepare a complete packet of information
- ✓ Include a ☒ on your stewardship card

# Other Considerations:

Encourage Unrestricted Gifts;  
Establish an Endowment or Foundation;  
Ensure proper expenditure of Restricted Gifts;  
Restricted gifts must be within the  
Scope of the Church's mission;  
Ensure that there are no unforeseen liabilities.

# Establish an Eternal Light Society

Inform parishioners on the purpose;

Host Regular Events: dinners, seminars, etc.

Plan a Sunday of Recognition:

- Artoclasia for the Living;

- Memorials for those that have passed;

- Fellowship hour hosted in their honor.

Lapel pins for members.

Make planned giving  
central to the life of the parish.

# **APPENDIX**

## **SAMPLE FORMS & DOCS**



# Link to Archdiocese's Planned Giving Resources

<https://www.goarch.org/-/planned-giving>

# Sample Request Form

## HOW TO INCLUDE < parish name > FOUNDATION IN YOUR ESTATE PLAN

One of the simplest and most common ways to make a significant gift to < parish name > Foundation is through a remembrance in your estate plan. This is an easy and meaningful way to support the programs that are dearest to you.

### Language:

We recommend you share the following language with your attorney:

"I give, devise, and bequeath to the < parish name > Foundation, an Internal Revenue Code Section 501(c)(3) non-profit corporation located in xxxxx, California, - Tax ID #xxxxx.

- ☐ The sum of \$ \_\_\_\_\_; **or**
- ☐ All of my right, title and interest in the following described property:  
\_\_\_\_\_; **or**
- ☐ \_\_\_\_\_ percent ( \_\_\_\_%) of my net residuary estate after the payment of all my debts and taxes; **or**
- ☐ all the rest, residue, and remainder of my estate to be used for the benefit of < parish name > Foundation as follows:

The area of greatest need; **or**

\_\_\_\_\_. [Please list the specific program or area you wish to benefit].

If you would like additional information on restricting your bequest for a specific purpose, please contact us and we will be happy to work with you on the wording to accomplish your intentions.

We will work closely with you and your advisors to ensure that your wishes and intentions are honored.

Please contact:

# IRA FAQs

## The Charitable IRA Rollover Frequently Asked Questions

Q: What is the Charitable IRA Rollover?

A: The charitable IRA rollover, or qualified charitable distribution (QCD), is a special provision allowing donors age 70 ½ and older to exclude from taxable income – and count toward their required minimum distribution (RMD) – certain transfers of Individual Retirement Account (IRA) assets that are made directly to charity, including Sharp HealthCare

Q: Saving taxes on my RMD sounds amazing! How do I know if I qualify?

A: Starting at age 70 ½, anyone who has an IRA may make a gift from of any amount up to \$100,000 from their IRA without paying any income tax on the distribution.

Q: If I make a gift from my RMD, can my spouse also make gifts?

A: Couples with separately held IRA's may gift up to \$100,000 each for a total of up to \$200,000

Q: May I make gifts to more than one charity?

A: Yes! As long as the total does not exceed \$100,000 or your total RMD amount for the year (whichever is less), you may divide that amongst as many charities as you would like to support.

Q: How do I make the gift(s)?

A: In order to avoid paying income tax on these distributions, your gifts must come directly from your IRA to Sharp. Check with your IRA plan provider to find out how to request a charitable distribution – in many cases it may be as simple as filling out a form online or making a phone call. You may even find instructions on your annual Required Minimum Distribution notice.

Q: Do I have to pay state or local income tax on my distribution?

A: It depends on where you live. If you are a California resident, your gifts are exempt from both Federal and State income tax. Other states may vary – please check with your tax advisor

Q: When should I make an IRA rollover gift?

A: Any time! As long as you make the distribution directly to charity and have not already received your RMD for the year, you may elect to utilize the Qualified Charitable Distribution option to satisfy your required minimum distribution and realize the tax savings.

Q: I no longer itemize my taxes. May I still take advantage of this opportunity?

A: Yes – because the distribution will be reported as non-taxable income, it has no impact on whether or not you will itemize your tax return. In fact, this is an incredibly effective and easy way for non-itemizers to receive a charitable deduction regardless of their income or reporting status.

# Saint John the Baptist – Las Vegas

## Ways to Leave a Legacy to St. John the Baptist Greek Orthodox:

1. **Bequest in a Will:** While providing for your beneficiaries in your will, you can include a charitable gift for a specific amount, a percentage, or remainder of your estate to the Parish.
2. **Life Insurance Policy:** You can turn a life insurance policy into charitable support. By naming St. John the Baptist Greek Orthodox Church as the owner or beneficiary of an existing or new life insurance policy, you can make a significant gift.
3. **Retirement Accounts:** Naming St. John the Baptist Greek Orthodox Church as the beneficiary of your IRA, 401(k), Keogh, 403(b) or other qualified retirement plan can provide greater tax benefits to your heirs while maximizing the impact to Orthodoxy.
4. **Savings and Investment Accounts:** Naming St. John the Baptist Greek Orthodox Church a beneficiary of your savings and investment account is an easy way to leave a legacy.
5. **Gift in a Trust:** St. John the Baptist Greek Orthodox Church can be designated as a beneficiary of a revocable or irrevocable trust.
6. **Charitable Remainder Trust:** Cash, marketable securities or real estate may be placed into a charitable remainder trust. A Charitable Remainder Trust is a way to make a gift that allows you to retain income from your property for life or for a specific period of time that you specify.
7. **Charitable Lead Trust:** Provide a substantial gift over a period of years while ensuring that the property will ultimately return to the donor or to loved ones. The lead trust is one of the few ways to reduce or eliminate taxes that otherwise would be due on assets left to children or grandchildren.
8. **Real Estate:** You may donate residential, commercial or undeveloped property.
9. **Securities:** Giving long term appreciated securities saves capital gains tax and may serve you better than giving cash. The donor of stock donation receives a tax deduction for the stock's fair market value.

## Other non-Stewardship ways to support St. John the Baptist Greek Orthodox Church:

1. **Targeted Cash Donation:** Donate cash to St. John the Baptist Greek Orthodox Church for specific projects, for example:
  - a. Roof repairs;
  - b. Air Conditioner Replacement;
  - c. Repaving parking lot;
  - d. Purchasing equipment to support the Annual Food Festival;
  - e. Etc.
2. **Amazon Smile:** Log into your Amazon account with [www.smile.amazon.com](http://www.smile.amazon.com), once logged in, search for St. John the Baptist Greek Orthodox Church, Las Vegas, as the charity you support. When you purchase anything on Smile Amazon, the Parish will receive a donation. There is **NO ADDITIONAL COST** to anyone for supporting a charity.

Our legal title is St. John the Baptist Greek Orthodox Church

Our Federal Tax ID number is: 88-0096637

# Holy Trinity Cathedral – Phoenix (1 of 2)

## Endowment Fund

### + THE HOLY TRINITY CATHEDRAL ENDOWMENT FUND +

The Holy Trinity Endowment Fund was established in 1992 with an initial deposit of \$2,000. The goal was to build the Endowment Fund whereby the interest and appreciation would one day provide sufficient income so Holy Trinity would no longer be totally dependent on an annual Festival to supplement stewardship income.

The Endowment Fund is obligated to preserve the donor's contributions such that the principal will remain inviolable and be held in perpetuity by the Church. The funds are prudently managed by the investment committee, which reports to the Parish Council. The investment committee only approves withdrawals from the earnings and appreciation, over and above the donor's contributions, and are used only to benefit Holy Trinity and its ministries.

Over the course of the past twenty-nine years the committee has held steadfast to this mission, and as a result, generous donors from our Church, desiring to leave a legacy in perpetuity for their family, have made contributions totaling \$593,140.

*This is your opportunity to put your lifetime thumbprint in the history of Holy Trinity Cathedral.*

We have been blessed by the generosity and foresight of the individuals and families listed on the next page. We benefit today from their kindness and vision. If your circumstances allow you to give a gift above and beyond your annual stewardship commitment, then please take this occasion to join the others in creating a legacy by pledging your gift to Holy Trinity Cathedral's perpetual Endowment Fund. Gifts of \$10,000 or more will be separately listed along with others who have reached that level.

Your gift, no matter the amount will be combined into the general endowment fund, and will be greatly appreciated.

*We are extremely grateful to those who have made sacrificial donations for the perpetual benefit of Holy Trinity Cathedral*

### + ENDOWMENT GIFTS OVER \$10,000.00 +

Gabriel & Helen Papagallos  
The DeMoss Families  
IMO+ Mary Montague  
IMO+ John G. Zannaras  
Steve & Judith Vrahas  
Ange & Alex J. Pappas

Faye Boukas  
Dennis & Anastasia DeBerry  
George & Koula Cheros  
IMO+ Dina Sakellarakis  
Dr. Nicholas Baziotes  
John & Mary Katsenes

George & Ann Souvall  
IMO+ Tasia Pritchard  
John George Thomas  
Steve & Joan Vrahas  
James & Connie Coin Contes

### GENERAL ENDOWMENT FUND DONATIONS OVER \$1,000.00

Dr. Christopher J. DeMoss, the Lambrou Family  
IN MEMORY GIFTS: IMO+ Stacy Hotis, IMO+ Danny Speros, IMO+ Mark Sprintz, IMO+ Chris Gabriel, IMO+ Milton Sioles, IMO+ Fr. James & Presb. Katherine Tavlarides, IMO+ Tom Contes, IMO+ Leonard Mastorakos, IMO+ John Sgouros, IMO+ Chris Gabriel, IMO+ Athena & Dan Choukalas, IMO+ Milton & Harriet Sioles, IMO+ Koula & Pete Triantafyllou, IMO+ Fr. Anthony Coniaris

# Holy Trinity Cathedral – Phoenix (2 of 2)

## Endowment Fund

### **GIFT DONATION FORM**

Please list my endowment gift as follows: \_\_\_\_\_

Here is my Endowment gift, which I may add to, of \$ \_\_\_\_\_

I plan to include the Holy Trinity Endowment fund in my  
Will \_\_\_, my Living Trust \_\_\_, or TOD\* \_\_\_

Signed: \_\_\_\_\_

Dated: \_\_\_\_\_

Donor, please sign and keep a copy for your records

\*TOD = transfer on death

*All gifts will be preserved in the archives of Holy Trinity Cathedral*

Gifts of \$10,000 or more may be made over a three year period.

*Thank You, and + God Bless You + for your generosity.*

Holy Trinity Greek Orthodox Cathedral + 1973 E Maryland Phoenix AZ 85016



# Stock Transfer Donation Form



## Stock Transfer

The simple way to gift appreciated securities from your brokerage to Mitchell Hamline School Law.

Today's date: \_\_\_\_\_

To: \_\_\_\_\_

Print name of brokerage firm where your stock is held.

Re: Gift of stock held in my account, # \_\_\_\_\_

This is authority for you to "DTC" deliver \_\_\_\_\_ shares

of \_\_\_\_\_ stock from my account to:

**WELLS FARGO ADVISORS, LLC**

**DTC#0141**

**Charles DeMoss, Financial Consultant | Toll free 800-453-6737 Direct 480-419-2007**

**FOR CREDIT TO ACCOUNT #4015-2370 IN THE NAME OF: MITCHELL HAMLINE SCHOOL OF LAW**

Signed

X \_\_\_\_\_

X \_\_\_\_\_

Signed by donor (person(s) named on your account).

## Donor should consider the following:

- Notify the Mitchell Hamline School of Law 651-290-6375 that you are making this transfer.
- Select appreciated securities held longer than one year.
- Ask your broker to deliver shares with your lowest cost basis.
- Adjust your records to reflect the delivery of those specific shares.
- Fill out, sign, and give this form to your broker prior to transfer day.
- Select the day you wish to make each transfer and call your broker early to request he make the transfer before market